NOTICE OF CONVEYANCE OF REAL PROPERTY

Notice is hereby given pursuant to G.S. 160D-1316(3) and G.S. 160A-267 that the City Council of the City of Fayetteville approved the conveyance of a purchase option for the purchase of real estate to JBS Developers, LLC and the Fayetteville Metropolitan Housing Authority for the purchase price of $545,000.00 at its December 8, 2025, regular meeting. The subject property consists of approximately 6.32 acres located between Martin Luther King, Jr. Freeway and Durham Street in Fayetteville, North Carolina. The conveyance will be conditioned on deed restrictions in favor of the City ensuring that the property shall be used for sale or lease to persons of low or moderate income. The transfer shall take place 10 or more days after this advertisement date.